



Madam Facilitator.

We will now discuss Part 3 of the President's Guide to Negotiations, regarding Marine Genetic Resources, including the sharing of benefits.

In the first paragraph of this part, Iceland supports those delegations who want to delete the last part of the paragraph, stating that "the provisions of this Part shall prevail" in case there is inconsistency with UNCLOS. We would also be in favor of moving this paragraph to a General part at the beginning of the document.

Under Part 3.1 on Scope, Iceland has the following comments:

*Geographical scope* - we would support moving this part to a General part at the beginning of the document, as the delimitation of the geographical scope of the instrument applies to the entire instrument, but not only to MGRs.

Under Point (1) we have a preference for Option I + suboption A: "Of the high seas and the Area" but

