

Summary and the monitoring timeline

Angola: Scheduled to graduate

1. Vanuatu

1.1. Development trend and forecast

Recovering from a contraction caused by the adverse impact of the

The fiscal deficit reached 8.7 per cent of GDP in 2017, reflecting capital spending on infrastructure. The deficit is expected

indicated that it was in the process of establishing its National LDC Coordinating Committee to be comprised of various relevant stakeholders.⁴ No information on the progress is available yet.

Vanuatu's export is small and very volatile. The main export commodity is fish products, and the main destinations in 2015 were Japan (43 per cent), Thailand (13 per cent), and Turkey (12 per cent), based on UN Comtrade data. In earlier years, China, Republic of Korea, and South Africa were main destinations. All of above mentioned countries, except South Africa, grant duty free quota free market access for LDCs, but none of them specifies a transition period of extending the preferential market