Committee for Development Policy 25

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D						
Balance of Payments (millions of USdollars)						
Current Account	-17.5	-55.7	79.6	215.5	60.6	1.9
Goods, Credit (Exports)	50.2	60.5	63.0	46.5	46.2	53.8
Goods, Debit (Imports)	320.6	316.6	302.7	270.6	253.7	295.4
Balance on Goods	-270.4	-256.1	-239.7	-224.0	-207.5	-241.5
Services, Credit (Exports)	308.8	285.0	317.4	326.2	95.4	35.0
Services, Debit (Imports)	164.2	196.1	216.4	218.2	175.9	200.5
Balance on Services	144.6	88.9	100.9	108.0	-80.6	-165.5
Balance on Goods and Services	-125.8	-167.1	-138.8	-116.1	-288.1	-407.1
Balance on Income	27.6	48.9	89.6	134.0	103.2	138.0
Balance on Current Transfers	80.8	62.5	128.7	197.6	245.5	271.0
Capital Account	48.4	49.2	42.8	43.6	76.0	66.5
Financial Account	-102.5	-90.7	43.6	103.1	36.7	8.0
Direct investment (net)	-47.6	-38.2	-35.4	-35.8	-22.6	-40.7
Portfolio investment (net)	-12.0	-28.5	-13.3	-0.9	1.1	0.8
Financial derivatives (other than reserves) and employee stock options						
Other investment (net)	-76.4	-115.3	48.0	42.9	-11.1	-36.4
Reserve assets	33.4	91.4	44.2	96.9	69.3	84.2
Reserves (months of imports)	6.1	8.5	9.1	11.8	16.4	15.1

Source: GDP growth is froisn UN DESA, WESP 2023 for 2021 data and UNSD for 2016-2020 data. Inflation is from UN DESA, WESP 2023. Government balance is from IMF, World Economic Outlook Database. Net ODA is from OECD, OECD. Stat. All external sec55i 3(E)-5(CD)3(.Sta)-46f1 0 04(n)-4(t)-4(b)-4(ala)-4(n1 0 0 1 72.024 350.45.78 34 15 re(rts)-()]TJETG

Table 2. Indicators for LDCidentification, Vanuatu, 2019-2023

Year	GNI per capita	EVI	HAI
2019	2,880.9	43.1	76.9
2020	2,959.7	42.8	77.0
2021	3,134.8	42.8	77.1
2022	3,249.6	47.4	77.1
2023	3,241.0	47.2	77.3

Source: ODP Secretariat Time series estimates (LDC criteria) dataset (2002-2023), available at https://bit.ly/LDC data

Notes: a) Year refers to the year of a (actual or hypothetical) review. The timeliness of source data varies by

as the data sheet (Annex 1) for details on original data sources.

b) Data for 2021 might differ from official triennial review data and previous monitoring reports due to data revisions.

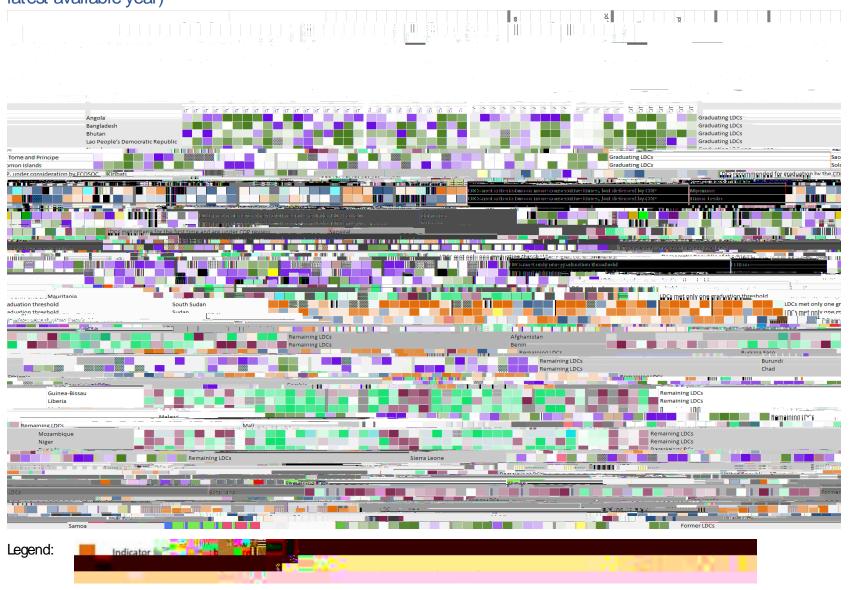
Table 3 presents some areas for particular attention. Tourism receipt fell sharply in 2020 while remittances rose. Domestic saving was cut in half or lower in 2020 and 2021, adding challenges to finance the investment. Undernourishment or women empowerment has not improved much.

Table 3. Selected supplementary graduation indicators, Vanuatu, 2017-2021.

Indicators	2017	2018	
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The Government submitted its annual report to the CDP on the implementation of the STS. The mitigation measures, in particular, related to trade and transition financing identified in the strategy for post5

Annex 1: Heatmap extract of the supplementary graduation indicators (SGIs) for LDCs and former LDCs (2023 or latest available year)



Annex 2: Government report on Smooth Transition



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2Varuetu

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ANNEX 1. REPORT OF VANUATUS IMPLEMENTATION OF THE SMOOTH TRANSPITON STRATEGY





ISSUE	ACTIONS	RESPONSIBLE MINISTRY	SUPPOFIING AGENCIES	TIMERAME	UPDATE

1	I	I	I	l	Frogressing

Progressing
