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The Committee analysed the challenges and opportunities of innovation ecosystems for development, structural change and equity. Innovation can be a powerful driver of sustainable development, yet that potential remains vastly under-realized, particularly in developing countries but also for public interest purposes across the world. The current global crises and shifts in the global economy and innovation landscape are reshaping challenges and opportunities for

Technology can increase productivity, advance inclusion, build resilience against crises, and address urgent global priorities such as climate change, infectious diseases, food insecurity, and gender and other social inequities. The importance of technological innovation is recognized throughout the 2030 Agenda for Sustainable Development and in the Political Declaration adopted at the 2023 Sustainable Development Goals Summit. However, that potential has not been fully realized, particularly for the structural transformation of developing countries, the transition of least developed countries out of systemic vulnerability, and inclusion and equity in all countries.

Critical gaps include the undersupply of technologies for many development priorities; extreme concentration of global science, technology and innovation investments and capacity in a few countries; and weak science, technology and innovation

