

STATEMENT BY MR. KENGO OTSUKA

REPRESENTATIVE OF JAPAN

(Check Against Delivery)

Chairman:

At the outset, I would like to express my gratitude to the Chairman of the United Nations Commission on International Trade Law (UNCITRAL) for his presentation of report A/67/17 on the work of its 17th session. I appreciate the important role played by the Secretariat

As a representative of Japan, I would like to

modernization of national laws and regulations based on *the UNCITRAL Model Law on Procurement of Goods, Construction and Services*. Japan appreciates the completion of the adoption of the Guide since it should be widely used in order to make international procurement practices more and more transparent.

(2)International Arbitration and Conciliation

I also congratulate UNCITRAL on its adoption of *the Recommendations to Assist Arbitral Institutions and Other Interested Bodies with Regard to Arbitration Under the UNCITRAL Arbitration Rules as Revised in 2010*. Japan believes these recommendations will be useful to improving international arbitration practices.

With regard to the treaty-based investor-State arbitration,

consideration will continue to be given to the other re