

*Permanent Mission of El Salvador
to the United Nations*

Report of the United Nations Commission on International Trade Law on the

**STATEMENT BY THE PERMANENT MISSION OF THE EL SALVADOR TO THE UNITED NATIONS
ON BEHALF OF THE COMMUNITY OF LATIN AMERICAN AND CARIBBEAN STATES (CELAC)**

New York, 10 October 2017

The success of UNCITRAL as the central legal body of the United Nations System in this area is therefore linked to its inclusive nature and to the interest of all peoples, especially developing countries, to improve conditions conducive to development of international trade.

Taking into account the foregoing, the countries of the Community of Latin American States and the Caribbean, we reiterate the importance of the current structure, composition and working methods of UNCITRAL, since this ensures harmonization, unification and development progressive international commercial law, respecting the principle of sovereign equality of States
implementing the texts that emanate from it a great worldwide acceptance

Mr. president,

In each of the six Working Groups, significant progress can be seen that demonstrates the commitment of members to the work assigned to them. In particular, CELAC wishes to highlight the work of Working Groups IV and VI, by approving the "Model law on electronic transferable records and explanatory notes " and a "guide to enactment of the UNCITRAL Model Law on Secured Transactions on Secured Transactions", which will contribute in a timely manner to the strengthening of a legal framework, duly harmonized in each of its areas.

We also wish to refer to the Commission's decision to support and recommend the use of

