

PERMANENT MISSION OF SINGAPORE TO THE UNITED NATIONS

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STATEMENT BY MR NATHANIEL KHNG, DELEGATE TO THE 73RD SESSION OF THE UNITED NATIONS GENERAL ASSEMBLY, ON AGENDA ITEM 177, ON OBSERVER STATUS FOR THE ASIAN INFRASTRUCTURE INVESTMENT BANK IN THE GENERAL ASSEMBLY, SIXTH COMMITTEE, 15 OCTOBER 2018

[Please check against delivery]

- Thank you, Mr Chair. We thank the People's Republic of China for introducing the draft resolution entitled "Observer Status for the Asian Infrastructure Investment Bank in the General Assembly". Singapore, as a founding member of the Bank, is pleased to co-sponsor this resolution.
- Mr Chair, the Bank is an intergovernmental organisation whose activities cover matters of interest to the General Assembly, and hence meets the criteria set out in the General Assembly's decision 49/426 of 9 December 1994 regarding the granting of observer status.
- In this connection, I have three points to make. First, the Bank has extensive membership. Over 60 States, including Singapore, are members and the Bank continues to expand. Second, according to the Bank's Articles of Agreement, the Bank's purposes include fostering sustainable economic

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