

&KHFN DJDLQVW GHO  
6WDWHPSPEW -R\QJL'QH%DM\ 3HU5HDSUHQWQWDWLYH  
3HUPDQHGW 0LVVLRQ RI WKH 5HSXEOLF RI .RUHD WR W

&OXVWBUW HFWLRQ RI WBUH YLWER QSDIOHDSISOLFZDWKIHUQ R  
'HFLVLRQ

7KDQN \RX ODGDP &KDLU

)LUVW RI DOO P\ GHOHJDWLRQ SZRUMXQGLVLSUH WWR RWA  
DSSUHFLDWLRQ WR WKH ,/& IRSUOLVWV PR RPSOHKDWVRQH  
&RPPLVMRURQLMIRUWV WR DYFKLSUHRQLPWSU ERKUNL QJ WKLW  
SDQGHP LF

ODGDP &KDLU

0\ GHOHJDWLRQHZWRONGSUHVVRXU V,/&FDHGDNSBHFL  
WKH DGRSWLRQ RI WKH3'URDMMF\*WLS\$WPRQWPKPISOHLWKQJ D  
3UHEOPH DQGLGHOLQHV DV ZHOODGWORJDPVLRQDZURXJOG O  
FRQYH\ RXUWGMKSHJUMR 6SHFLDODGDUSSVRHU WRUX UK LOU R&KLV  
ZRUN ,QGHG RXU KHDUWIHOW WKDWQNH IJRXLWRXDOOH  
DFKLH7KHHG.RUHDOOPROM ILUPO\ EHXLI6YHDDQHKQO/HW6HSUHR  
XMIXSOD\LQJ D PHDIQWQSHUXOVBRVWRHQ HQYLURQPHQW RQ W  
7KHUHIRUH P\ GHOHJDWLRQ VXSSRUMLVWVLRQ UHFRVPHHQE  
\$VVHPWONLQJ QRWWLROQ DRUDDMMRIOXLGHKHLQBHURVRIOFWLRQ R  
\$WPRVSD66QH[LQJ WKHGHUODLQHV WR DWQGH HQHVRQO QWLVKHL  
SRVVLEOH GLVVHPLQDWLRQ

0\ G H O W L J B R F D O O

6HFRQG P\ GHOHJDWZRQGGQRLWHLQLWLDQWWWHM EHH  
GHILQLWLRQ RSRDWRWVSKHLLQF 'UDKIW .RXLHCHQWRMHHQPH  
PHULWXEK DQ DGGSDWLVQFXODHLOHYDQOVWIKDWSUXGHQ  
MXGJPHQW RI WKH ,QWHUQDKWHLRQDO &RXUW RI -XVWLF  
FDVH EHWZDUDQ&RVDVQGHUFD WR WK  
REOLJDWLRQ LQ JHQHUDO LQWHUQDWLRQDO ODZ WR H  
WUDQVERXQGDU\ KDUP 0\ GHOHJDWLRQ EHLQHWVEK  
FRQVWUXHG DWKSIUHMDCLELQJRG WKHSRERILDDWLRQV XC  
LQWHUQDWMISODIQGZE\ WKH 'UDIW \*XLGHOLQHV

ODGDP &KDLU

7XUQLQJ WR <sup>3</sup>SKRYWRISRGDQ DSSOLFDWLRQHQHQVGHODW  
ZRXOG OLNHLWRQH[SHUHVDSUHFSDSRLQWWRU6SHFLDQ  
\*RPH] 5REBUKRLV FRQWULEXWLRQ LQ SUHSDULQJ WKH  
\$SSOLFDWLRQ RI 7UHDWLHV'

0\ GHOHJDWLRQHQXUJUDWLWXGH WR PHPEHUZRRI WKH  
DFKHEUHDW UHVXOWV UQWODXELGHODWLRQHQVWIKHGZHOFRP  
WKH HQWLUH VFRQG UHGLQJ GUDIW RI <sup>3</sup>WKH \*XLGH  
ZKLFK ZLOO VHUYH DV D XVHIXO UHIHUHQFH IRU OHPEH

5HJDUGLQJ WKH IRUP RI DJUHHPHQWVSUHFGDWLRQWLRQ  
SKUDVH <sup>3</sup>LQ DFFRUGDQFH ZLWK WKH UXOHV RI VXFK R  
DJUHHPHQW RI WKH 6WDWHV RU LQWHUQDWLRQDO RUJ  
\*XLGHOLQH E L 7KLV PDNHU HVSUHFVHDLQJWDDWHM  
SURYLVLRQDO DSSOLFDWLRQ RI D WUHDW\ VKRXOG FR  
FRQIHUHQFH

0RUHRYHU UHJDUGLQJ GUDIW \*XLGHOLQH P\ GH  
SUDFWLFHV LQ H[SHUHVLRQDQDSSOLFDWLRQ SURYV  
WUHDW\ +RZHYHU WKHUH LV QR UHVRQQRW WR DF  
DSSOLFDWLRQ XQOHVV RWKHUZLVH SURYLGHG LQ WKH

