

6WDWHWHHSRIRREHD

,WHP 5HSRUW,RI RQMKH ZRUN RRXWVKVHYVQLRQ

6L[WK &RPPLEWHVHRQ RI WKH 81\*\$

2FWREHU

&KHFN DJDLQVW GHO

6XEVLGLDU\ 0HDQV IRU WKH 'HWHUHQDWRQRORIDZKH

0DGD P &KDLU

0\ GHOHJDWLRQ KDV H[ SUHVHVG ZHUVHFLVERDWRQLQKEMGRH  
PHDQV IRU WKH GHWHUPLQDWRQRORVXUURVURIPQWZRUQD W L  
GHHS JUDWLWXGZRN WRGHEHESHFQDO 5DSSRUWHXU 0U  
,/& PHPEHUV RQ WKLW WRSLF P\ GHOHJDWLRQ KRSHV WKD  
FRQFOXVLRQ VLQFH LW ZLOO KDYH D VLJQLILFDQW LPSDF  
SDWLFXODU WKH FUXFLDO VXEMHFW RI WKH VRXUFHV RI L

5HJDUGLQJ MXGLFLDO GHFLVLRQV P\ GHOHJDWLRQ DJUHH  
DOWKRXJK LQWHUQDWRQRDO OVDGRHMKR WLEDSYGBWVQLBQ  
LPSRUWDQW UROH LQ WKH GHWHUPLQDWRQRORIUOHV RI L

0\ GHOHJDWLRQ DOVR FRQILWPHVSHFVUIRDQWJHYISUHEMQRV  
FRXUWV DQG WULEXQDOV ZKLFK DUH FUXFLDOWLRQVWUHUWV  
+DYLQJ VDLG WKDW MXGLFLDO GHFLVLRQV DUH LQGHHG Q  
UHOHYDQW FDVHV DQG LW ZRXOG DOVR EH DGYLVDEOH W  
DVVHVVPHQW DQG ZHIFLWWRQV EIMXGLFLDQQR DFFRXQW W  
&RQFOXVLRQ 6RPHWLPHV GLIIHUHQW FRXUWV DQG WULE  
IRU LGHQWLFDO OHJDO TXHVWLRQV 2QH DOVR HQFRXQWHU  
SURYH WR EH PRUHFRQYLQFLQJ WKDQ WKH PDMRULW\ YLH  
WKH LQWHUQDWRQRDO FRPPXQLW\ \$Q DSW H[DPSON ZRXOG  
H[WHQGFRQWLQHQWDO VKHOI ZLQWKHQSRZHUIXOPGLUV,&  
WKH PDMRULW\ RSLQLRQLZDYLKWKDFWPSOHGKLVKOLJKW V  
PRUH FDXWLRXV DQG EDODQFHG LQ XWLOL]LQJ MXGLFLD  
GHWHUPLQDWRQRORIDOXODZ RI LQWHUQDWRQROR

&RQFHUQLQJ 'UDIW &RQFOXVLRQ P\ GHOHJDWLRQ ZRXOG  
6\OODDEXV DQG 'UDIW &RQFOXVLRQ SURYLVLQRQDOO\ D  
V\OODDEXV PHQWLRQV WZR FDWHUHQVJRI MKGEKLDVFRQV  
\$UWLFOH G RI WKH ,&- 6WDWXWH ZKLOH 'UDIW &RQFO  
R'DQ\ RWKHU PHDQV JHQHUDOO\ XVHG WR DVVLVWHLQ GH

&RPPLVVL RQ PD\ @WHGDWRXFRQVZGHWKHU WKLVDGGLWLRQ  
VFRSH RI WKH WRS LF VXEVWDQWLDOO\ EH\RQG WKH VFRSH