

7KH UXOH RI ODZ DW WKH QDWLRQDO DQG L

-DSDQ¶V 6WDWHPHQW RQ 2FWREHU

OU ODGDP &KDLU

-DSDQ DOLJQV ZLWK \$XVWULD¶V VWDWHPHQW
RI WKH 5XOH RI /DZ ,W LV REYLRXV WKDW WK
SUHUHTXLVLWH IRU VXVWDLQDEOH GHYHORSPH
SHDFH DQG VHFUXULWQH B B W D Q G W L Q W K H U Q D W L R Q D S C
KDV DWWDFKHG KLJK LPSRUWDQFH WR DVVLVW

WKH QDWLRQDO SHDN PROEIMPRQW GKD W W B R A
WKH LQWHUQDWLRQDO OHYHO WRGD\

7KH SURKLELWLRQ RI WKUHDW RU XVH RI IRU
RI WKH 8QLWHG QDWLRQW HV WKH PRVW IXQDP
UHJLPH IRU SHDFH EDVHG RQ WKH ,WXLOH ERDVGZ
FRQYLW K D W P H 0 L Q L W K H G D E R W D W H G D V L F S U L Q F

W K H L P S R U X S D K B R Q M R H I U H H D Q G R S H Q L Q W H U Q D
W K H U X O H % B V H G D Z Q W K H V H D G L L W F X H V U R Q V H Q H U
3 U L P H 0 L Q L V W H H D I L L U K L I G R X U W F R P S U L R W P H I Q W W
Y X O Q H U D E O H Q D W L R Q V D Q G X S I G R S J O W K H W R Q O H U B
W R

FRRSHDUDWHUHWIHLQULHQGO\ 5HODWLRQMGXHWFC
WR FRRSHUDWH GRHV QRW LPSRVH REOLJDW
FDSDFLW\ +RLZSRHWVLRVEOLJDMPEHQ \$SDFQHV
IURP VXSSRUWLQJ DJJUHVVLRQ DQG WR PDN
ZLWKLQ WKHLU UHVSHFWLYH FDSDFLWLHV

(2) 6HFRQQ RUGHSUKMORG WKH SULQFLSOHVREHMV
6WDWHVFRKQXLOGHU KRZQZEDWLERBHWCWUQDW
&RXUWRI -XV&XHUH,QWO\ RQDYH BMDHWFIDUD
XQGHU \$UWLFOH DIQVZDIY&-EHLQDXUWHPEH
6WDWHV ZKR KDYH QRW \HWKGMFOH UYRWVRIQD
DEVHQFH RI VXFK VGHF ODFDXWILMQD &RXHFRLOP H
DSSURSULDWH SURFHGXUHV RILQFOWKHCJWRLOD
RI WKHLQ&F-FDQZLWUWLFOH 81&IKV&H HWKLV FR
LW VKRXOG DOVR \$UWUFOEDWIKG &KNDUSXHODWH
SDUW\ WR D GLVSXWH VKDLOQRQEQWDLQLQWR
FRQWH[WRI SDFLILF VWWOHPHQW RI GLVSXV

0U 0DGDP &KDLU