

78<sup>th</sup> Session of the General Assembly  
Sixth Committee

Agenda item 79: Report of the United Nations Commission on International  
Trade Law on the work of its fifty-sixth session

Statement by Mr. Maximilian Gorke  
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Thank you, Mr./Madam Chair,

My delegation fully aligns itself with the statement made by the European Union and we would like to reiterate the following points in our national capacity.

I would like to express Austria's appreciation to the Chair of the 56<sup>th</sup> session of the United Nations Commission on International Trade Law, Kathryn Sabo of Canada, who guided the Commission's work in last session. We also sincerely thank the Secretariat of the Commission, based in Vienna, for its professional and efficient work. Their tireless efforts as well the constructive engagement of the members of the Commission continuously advances the important work of UNCITRAL, as reflected in report A/78/17. The development of international trade law, including through the modernization and harmonization of rules of international business, is of significant importance for the private sector. States equally have an interest in improving legal certainty in order to foster trade and investment, one example being the work on the reform of the Investor-State dispute settlement reform in UNCITRAL Working Group III. In this regard, it is imperative that all members of the Commission are able to participate in its deliberations. Austria therefore made another contribution to the trust fund established to provide travel assistance to developing countries that are members of UNCITRAL.

Austria very much values and commends the Commission for its work in the past session. We particularly welcome the progress made in the context of Working Group III resulting in the adoption of a Code of Conduct for Arbitrators and a Code of Conduct for Judges in International Investment Dispute Resolution as well as Model Provisions on Mediation and Guidelines on Mediation for International Investment Disputes.

Small and medium-sized enterprises (SMEs) are the backbone of Austria's economy - they are an essential source of jobs