

Statement on behalf of the European Union and its Member States

By

Mr. Thomas Ramopoulos

First Secretary

Delegation of the European Union to the United Nations

Guidelines on Mediation for International Investment Disputes and (c) the Code of Conduct for Arbitrators in International Investment Dispute Resolution as well as (d) the finalisation and adoption in principle of the Code of Conduct for Judges in International Investment Dispute Resolution. These texts are the first outcome of the reform efforts of UNICTRAL WGIII, and the Code of conduct for Judges is the first part of the ongoing work on a multilateral investment court. A two.2842 reW*nBT/

establishment of a standing mechanism and appellate mechanism. These intersessional meetings, also available for online participation, give delegates a unique occasion to engage and exchange ideas on the reforms and work programme of Working Group III and sessions.

Considering the significant advantages that UNCITRAL presents in terms of transparency, openness and accessibility, we encourage all countries, international organisations and observers to actively take part in the discussions.

To conclude, the EU and its Member States would like to stress their appreciation for the productive work of UNCITRAL that showcases the effectiveness of multilateral cooperation.