

Statement
By Mr. Bahram Heidari
Delegation of the Islamic Republic of Iran

Before the Sixth Committee, UNGA 78

On Agenda item 77 35HSRUW RI WKH 8QLWHG 1DWLRQV
International Trade Law on the work of its fifty- VL[WK VHVVLRQ´
New York, 16 October 2023

In the Name of God, the Compassionate, the Merciful

Mr. Chairperson,

The delegation of the Islamic Republic of Iran welcomes the progress made by the United Nations Commission on International Trade Law in further harmonization and modernization of the law of international trade during the past year.

My delegation notes with appreciation the finalization of the texts prepared by the working group III in the context of investor-State dispute settlement reform. Provisions on Mediation as well as UNCITRAL Guidelines on Investment Mediation facilitate settlement of such disputes while keeping the possibility of further business between the concerned parties. The Code of Conduct for Arbitrators in International Investment Dispute Resolution and its Commentary

The Islamic Republic of Iraq also welcomes the development of the Guide on access to credit for micro, small and medium-sized enterprises (MSMEs) by the Commission. The Guide generally provides a good practice especially for developing countries in reducing obstacles faced by MSMEs for access to much needed credit. It is also an appropriate technical tool for the financiers and guarantors. However, the Guide encroaches to some areas such as recommendations number 1 and 2 which are related to the topi at hand.

Furthermore we observed with appreciation the decision by the Commission to include a new Note on Early Dismissal and Preliminary Determination into the UNCITRAL Notes on Organizing Arbitral Proceedings adopted in 2016. This new Note is aimed at diminishing undue delays in proceedings and business

Mr. Chairperson,

The Commission held a colloquium on climate change and the law of international trade during its annual session and decided on a further study on carbon credit in cooperation with UNIDROIT and other organizations. Reviewing the content of that rich colloquium, my delegation is of the view that UNCITRAL should take a very cautious approach and examine appropriateness of every step. Any work on this important issue should have due regard to the principle of the common but differentiated responsibilities as well as respective capabilities and specific

The Islamic Republic of Iran is also following with interest the exploratory work of the UNCITRAL on digital economy and express support for comprehensively addressing various aspects of emerging technologies in the dispute

Moreover, we will continue to make best use of the texts prepared by the UNCITRAL for improving the efficiency of its legal framework as appropriate.

I thank you, Mr. Chairperson.