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0LVVLRQ SHUPDQHQWH DXSUqV GHV 1DWLRQV



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qPH 6HVVLRQ

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, QWHUYHQWLRQ GH
0DGDPH 0DULD P 6DR
& RQVHLOOHU

1HZ <RUN OH DX RFWR EUH

0RQVLHXU OH 3UpVLGHQW

\$X QRP GH PD GpOpJDWLRQ SHUPHWWH] PRL GH YRXV DGU PHPEUHV GX %XUHDX SRXU YRWUH pOHFWLRQ j OD WrWH G VRXWLHQ GDQV OD FRQGXLWH GH QRV WUDYDX[

OD GpOpJDWLRQ VDOXH HW UPHUFLH OH 6HFUpWDLUH *pQ YLVDQW j pOLPLQHU OH WHUURULVPH LQWHUQDWLRQDO

-H IpOLF LW pJDOHPHQW OD 'LYLVLRQ GH FRGLILFDWLRQ FRQVLGpUDEOH DLQVL TXH OHV LQVWLWXWLRQV GpGLpHV j

OD GpOpJDWLRQ VRXVFULW DX[GpFODUDWLRQV IDLWHV DX &RRSpUDWLRQ ,VODPLTXH 2&, HW GX 0RXYHPHQW GHV SD\

0RQVLHXU OH 3UpVLGHQW

&RQVWLWXDQW OH SULQFLSDO GpIL DXTXHO IDLW IDFH OH GHV LQWHUSUpWDWLRQV D\DQW SRXU IRQGHPHQW O H[WU VWDELOLWp

/D OXWWH FRQWUH OHV GDQJHUV GX WHUURULVPH HW GH C & HVW SRXUTXRL XQH FRRSpUDWLRQ LQFOXVLYH HVW QpFH &RQVHLO GH 6pFXULWp

OD GpOpJDWLRQ HVWLPH TX·LO IDXW OH UHQIRUFHPHQW GH ±XYUH DGpTXDWL GHV TXDWUH SLOLHUV GH OD VWUDWpJLH

\$XVVL LO GRLW rWUH DFFRUGp XQ VRXWLHQ DFFUX j O·HQO OH WHUURULVPH /XWWH TXL GRLW YHLOOHU j FH TX·HQ O·H[WUpPLVPH WRXW FRXUW QH SXLVVH G·XQH TXHOFRQTX j XQH FXOWXUH

0RQVLHXU OH 3UpVLGHQW

\$X 6DKHO O·HVFDODGH GH OD YLROHQFH SURYRTXpH SDU FKURQLTXH /H QRPEUH G·pYpQHPHQWV YLROHQWV HW GH SUHVTXH GRXEOp

/·HVFDODGH GHV DIIURQWPHHQWV ULVTXH G·LQWHQVLILHU UpJLRQ &HWWH VLWXDWLRQ PHQDFH OD YLH HW OHV PR\HQ GH SURWHFWLRQ HW PHW HQ SpULO OD VWDELOLWp GH OD

7RXW GHYUDLW rWUH IDLW SRXU pYLWHU GHV DPDOJDPHV H
YLROHQFH HW G·LQVWDELOLWp
OD GpOpJDWL RQ j FH WLWUH DSSHOOH j V·DWWDTXHU HQV

\$ FHW HIIHW OD 0DXULWDQLH WpPRLJQH VRQ VRXWLHQ DX
TXL VRQW IDLWV VRXV OD GLUHFWRQ GX 6HFUpWDLUH JpQ

0RQVLHXU OH 3UpVLGHQW

/D 0DXULWDQLH VDOXH OH WUDYDLO DFFRPSOL MXVTX·j S
FRQYHQWLRQ JOREDOH VXU OH WHUURULVPH LQWHUQDWL
FRQIpUHQFH GH KDXW QLYHDX VRXV OHV DXVSLFHV GHV 1D