

78th Session of the General Assembly Sxth Committee

Agenda item 77: Report of the United Nations Commission on International Trade Law on the work of its fifty-seventh session

Statement by Mr. Maximilian Gorke

Legal Adviser

Permanent Mission of Austria to the United Nations

New York, 14 October 2024

Thank you, Mr./Madam Chair,

My delegation fully aligns itself with the statement made by the European Union and we would like to make the following points in our national capacity.

7th session of

the United Nations Commission on International Trade Law, Vilawan Mangklatanakul of Thailand

We also thank the Vienna-based Secretariat of the Commission for its continued professional and efficient work. Due to their tireless efforts as well the constructive spirit of the members of the Commission, the important work of UNCITRAL is continuously advanced and produces tangible results year after year. This is also reflected in the latest report, found in document A/79/17.

Austria commends the Commission for its work in the past session and welcomes the adoption of two model laws. The practical relevance of a model law on warehouse receipts can not be doubted when it comes to day to day movement of goods and business relationships in general. The clarification of rights and obligations of warehouse operators can prevent possible disputes with regard to storage and delivery of goods. The model law on automated contracting constitutes a valuable regulation as a reaction to technological change that enables business transactions without review or intervention of a natural person.

The past session also marked the adoption of the Statute of the Advisory Centre on International Investment Dispute Resolution and the approval of the Draft Tooov

The development of international trade law e.g. the harmonization of rules of international business can be a driving force of economic growth. Boosted trade relations are equally important to the private sector as to states. All members of UNOTRAL should be able to participate on equal footing in the deliberations and decision-making processes. For this reason, Austria this year made another voluntary contribution to the UN Trust Fund for granting travel assistance to developing States members of UNOTRAL

multilateralism and international law, it is an honour to be a member of UNOTRAL and host its Secretariat in Vienna. We will continue to support the progressive harmonization and unification of international trade law.

Thank you!