



**Statement on behalf of the European Union and its Member States**

**By**

**Mr. Thomas Ramopoulos, Counsellor, Delegation of the European Union to  
the United Nations**

**at the Sixth Committee**

**on the Agenda item 77:**

**"Report of the United Nations Commission on International Trade Law on  
the work of its fifty-seventh session"**

**United Nations**

**New York**

**CHECK AGAINST DELIVERY –**

Mr./Madam Chair,

I have the honour to speak on behalf of the European Union and its Member States.

The Candidate Countries Montenegro , Serbia , Albania , Ukraine, the Republic of Moldova, Bosnia and Herzegovina align themselves with this statement.

We would like to thank UNCITRAL for the report covering the fifty-seventh session of the Commission. This was another productive session of the Commission showcasing its important function in the progressive harmonisation and modernisation of international trade law.

The European Union and its Member States have a strong history of cooperation with UNCITRAL. We support consistently multilateral instruments which promote trade by providing a stable legal framework. With that in mind, this past year the European Union signed the Beijing Convention on the Judicial Sale of Ships and the Mauritius Convention on Transparency. This represents a significant step forward, demonstrating a firm political commitment to move, in due time, towards accession to these Conventions by the European Union. We strongly encourage States that have not done so yet, to also sign and ratify these Conventions to increase their reach and efficiency.

The **Beijing Convention on the Judicial Sale of Ships** provides legal protection for purchasers of ships sold by judicial sale, while safeguarding the interests of ship-owners and creditors. This in turn strengthens international maritime trade and commerce. Moreover, it allows investors to provide ship finance with greater confidence.

The **Mauritius Convention on Transparency** provides a framework for greater public access to documents and hearings as well as the inclusion of civil society in disputes brought by investors against States under investment treaties.

Mr./Madam Chair,

The European Union and its Member States welcome the elaboration in **Working Group IV** and the adoption of the **Model Law on Automated Contracting**, to which we actively contributed. The Model Law aims to offer legal certainty to users of automated systems by providing a legal framework to enable and facilitate contract conclusion and performance by automated systems, notably based on AI and smart contracts. It therefore has an enabling effect supporting the roll-out of innovative digital business models. We support this initiative as a means to boost growth and innovation in the digital economy. We will continue to contribute to Working Group IV.

The EU and its Member States welcome the progress made in **Working Group V**. We support the work on **civil asset tracing and recovery in cross-border insolvency proceedings** and look forward to receiving in 2025 the texts on civil asset tracing and recovery in insolvency proceedings as well as the draft toolkit for expedited civil asset tracing and recovery in insolvency proceedings. We would further like to reiterate our support and full intention to continue engaging constructively in efforts

We would like to reiterate our call to all countries, international organisations and observers to take active part in the work of UNCITRAL, which provides significant advantages in terms of transparency, openness and accessibility. With the aim to maintain the inclusive nature of the work of Working Group III, the European Union, France and Germany continued in 2024 to contribute to the UNCITRAL Travel Fund. We strongly encourage other actors to do the same. The broadest possible participation and engagement of all delegations and interested organisations enriches discussions on the reform bringing us closer to