

°|u€·Y ¾¼u€·Y xY °^]

,Q WKH 1DPH RI *RG WKH 0RVW &RPSDVVLRQ

6WDWHPHUQW DEVDQ 6ROHLPDQL

UHSUHVHQWDWLYH RI WKH ,VODPLF 5HSX

%HIRUH WKH 6L[WK &RQDQWWH 6HH RVLRQHQWHQH

\$JHQGD ,W5HPSRUW RI WKH 8QLWHG 1DWLRQV

,QWHUQDWLRQDO 7UDGH /DZRYHQW 7RUMLRQ

2FWREHUHZ <RUN

0U &KDLU

0\ GHOHJDWLRQ DWWDFKHV JUHDW LPSRUWDQF

&RPPLVVLRQDWRQDO 7UDGH /DZ DQG FRQWLQ

SURFHVVHV ZLWKLQ WKH &RPPLVVLRQ :H DSSUHF

6HFUHWLULDW LQ VXSSRUW RI WKH DFWLYLWLHV R

ZHOO DV IRU SUHSDUHQJXPVQWV SURYLVLVRQ RI

KROGLQJ RI XVHIXO HYHQWV WKURXJKRXW WKH \HD

WKH &RPPLVVLRQ

0U &KDLU

7KH WK VHVVLVRQ RI WKH &RPPLVVLRQ UHVXO

GRFXPHQWV \$PVRQHV WKH &RPPLVVLRQ

³81&,75\$/ 81,'52,7 0RGHO /DZ RQ :DUHKRXVH 5HFHL

LQFOXGLQJ

FHQWUDO UHJLVWULHV DQG GLVWULEXWHG OHGJ

³81&,75\$/ 0RGHO &ODXVHV RQ 6SHFLDOLJHG ([SUHV

W R }(i

DLPV WR RIIHU FXVWRPLJHG VROXWLRQV IRU KLJKC
RQJRE~~Q~~WUDFW SHUIRUPDQFH WHFKQLFDO DGYL
FRQILGHQWLDOLW\ LQ GLVSXWH UHVROXWLRQ

:LWK UHVSHFW WR WKH DGRSWLRQ RI WKH 6V
,QWHUQDWLRQDO ,QYHVWPHQW 'LVSXWH 5HVROXW
K~~D~~ WDNHQ D VLJQLILFDQW VWHS IRUZDUG LQ WKH
GLVSXWH VHWWOHPHQW UHJLPH SDUWLFXODUO\ E
FRXQWULHV +RZHYHU LW LV LPSHUDWLYH WR HPS
LQL~~SU~~LSOH LV LQVXIILFLHQW RQ LWV RZQ 7KH XS
%DQJNRN LQ 'HFHPEHU ZKLFK ZLOO DGGUHV
GHWHUPLQDWLRQ RI WKH &HQWUH V KHDGTXDUW
UHODWLRQVKLS ~~ZLWK~~ ~~WKH~~ ~~Q~~ ~~W~~ ~~U~~ ~~R~~ ~~R~~ ~~O~~ ~~K~~ ~~E~~ ~~W~~ ~~H~~ ~~U~~ ~~Q~~
LPSOHPHQWDWLRQ RI WKHVH HOHPHQWV ZLOO EH
HIIHFWLYHO\ IXOILOOV LWV PDQGDWH DQG SURYL
PRVW LQ QHHG

%DVHG RQ WKH G~~S~~~~O~~~~Y~~~~W~~~~V~~~~R~~~~W~~~~D~~~~&~~~~H~~~~Q~~~~W~~~~U~~~~R~~~~R~~~~O~~~~K~~~~E~~~~W~~~~H~~~~U~~~~Q~~
'LVSXWH 5HVROXWLRQ W~~S~~~~H~~~~U~~~~R~~~~H~~~~L~~~~V~~~~K~~~~R~~~~O~~~~V~~~~R~~~~F~~~~X~~~~W~~~~H~~~~Q~~~~J~~~~H~~~~B~~~~D~~
'HYHORSLQJ &RXQWULHV DQG /HDVW 'HYHORSHG &
6XSSRUW DQG 7HFKQL~~S~~~~D~~~~O~~~~R~~~~S~~~~L~~~~V~~~~E~~~~Q~~~~F~~~~E~~~~W~~~~H~~~~K~~~~E~~~~H~~~~L~~~~Q~~~~G~~
HIIHFWLYH DQG DFFHVVLE~~D~~~~D~~~~I~~~~G~~~~U~~~~E~~~~M~~~~B~~~~X~~~~U~~~~F~~~~F~~~~E~~~~X~~~~H~~~~O~~~~R~~~~M~~~~O~~~~R~~~~S~~~~V~~~~I~~~~E~~
QDYLJDWH LQWHUQDWLRQDO LQYHVWPHQW GLVSXW
NQRZOHGJH VKDULQJ

OU &KDLU

7R FRQFOXGH , ZRXOG OLNH WR XQGHUOLQH W
VXSSRUWV SURYLGHG E\ WKH &RPPLVVLRQ LQ IDFL
IURP GHYHORSLQJ FRXQWULHV LQ WKH ZRUNV RI V
ZLOO F~~R~~~~Q~~~~W~~~~L~~~~R~~~~Q~~~~W~~ ULEXWH WR WKH GHOLEHUDWLRQV

ZRXOGXDQCVRUWDNH D WKRURKHKG BFXFMQPHQ S/URSD
81&,75\$ZLWK WKH REMHFWLYH RI HQKDQFLQJ WK
IUDPHZRUNV ZKHUH DSSURSULDWH

7KDQN \RX OU &KDLU