

## Second Drafting Session on Third FfD Conference

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### *Civil society interventions on Systemic Issues*

*Statement delivered by Mr. Grégoire Niaudet, Caritas France*

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Thanks Mr. Co-facilitator for giving me the floor.

My name is Grégoire Niaudet, from Caritas France, coordinating the work of French CSO on FfD issues. I also talk on behalf on the broader group of CSO involved in FfD process.

Paragraphs 92 and 96 recognize that the post 2008 financial reforms are still incomplete, but it is necessary to reaffirm the authority of the UN in coordinating these reforms so that they are consistent with the 3 pillars of the SDGs and that each member state can participate in decision-making on financial reforms.

In para. 96 the text should strengthen recognition of the systemic risks posed by speculative

Finding funds for the post-2015 agenda should not mean that the public interest must become marketable. It should rather mean that financial markets should become “public-interestable.”

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### *Civil society interventions on Systemic Issues*

*Statement delivered by Mr. Aldo Caliari, Center of Concern / CIDSE*

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Thank you, Mr. Co-Chair,

We are concerned about the reemergence of some old arguments that call into question whether UN is or is not appropriate forum to address these issues. We thought we were past

needs to interrogate this a lot more, and any further financing for the IMF should be subject to its fulfilment of systemic responsibilities.

Finally, In order to avoid working in silos the zero draft should recognize transparency as a systemic issue. This is pre-condition for better coordination, policy coherence and accountability. It should recognize initiatives such as open government, illicit financial flows and the international aid transparency initiatives.

Thank you, Mr. Co-Chair.