

Economic and Social Council

Special meeting on “External debt sustainability and development: lessons learned from debt crises and ongoing work on sovereign debt restructuring and debt resolution mechanisms”

Pursuant to General Assembly resolution 67/198 (RES/67/198), the President of the Council, His Excellency Néstor Osorio (Colombia), will convene a one-day meeting of the Council on “External debt sustainability and development” to consider lessons learned from the debt crises and the ongoing work on sovereign debt restructuring and debt resolution mechanisms. The meeting will be held on Tuesday, 23 April 2013, from 10:00 to 13:00 and from 15:00 to 18:00, in the Economic and Social Council Chamber.

Opening remarks will be made by Mr. Supac Panitchpakdi, Secretary-General of the United Nations Conference on Trade and Development (UNCTAD), and Ms. Shamshad Akhtar, Assistant Secretary-General for Economic Development, Department of Economic and Social Affairs, to be followed by two consecutive interactive panel discussions on “Lessons learned from the history of debt crises” and “Ongoing work on sovereign debt restructuring and debt resolution mechanisms”. In the afternoon, a keynote address will be delivered by Professor Joseph Stiglitz, Columbia University, recipient of the Nobel Memorial Prize in Economic Sciences in 2001, on “Gaps in legal and institutional structures for debt restructuring”, to be followed by an interactive panel discussion on “The architecture for debt restructuring”. Closing remarks by the President of the Council will conclude the meeting.

Members and observers of the Economic and Social Council and representatives of intergovernmental organizations are requested to provide, as soon as possible, the composition of their delegations, to the Secretary of the Council, Ms. Jennifer de Laurentis (c/o Mr. Jose Rene Tanoy (e-mail: tanoy@un.org room S-1291)), with a copy to the Financing for Development Office (Ms. Jie Wei (e-mail: weij@un.org room DC2-2160D)).

It is emphasized that the nature of the meeting, including the three panel discussions, will be held in the form of free-flowing and interactive dialogues and would therefore have no list of speakers in advance. The time limit for each intervention will be three minutes.

For more information please contact Ms. Benu Schneider (e-mail: bschneiderb@un.org; tel. 1 (917) 367-5439); [click here](#)