

2010/26
**Follow-up to the International Conference on Financing
for Development and the 2008 Review Conference**

partnership and solidarity in support of the achievement of the internationally agreed development goals, including the Millennium Development Goals,

Mindful that Member States and other stakeholders have put forward concrete proposals on the subject of strengthening the financing for development follow-up process,

Reaffirming that each country must take primary responsibility for its own development and that the role of national policies and development strategies cannot be overemphasized for the achievement of sustainable development, and recognizing that national efforts should be complemented by supportive global programmes, measures and policies aimed at expanding the development opportunities of developing countries, while taking into account national conditions and ensuring respect for national ownership strategies and sovereignty,

Deeply concerned by the adverse impacts of the global financial and economic crisis on development, including on the capacity of developing countries to mobilize resources for development, and recognizing that an effective response to the current crisis requires the timely implementation of existing aid commitments,

1. *Reaffirms* the importance of staying fully engaged, nationally, regionally and internationally, in ensuring proper and effective follow-up to the implementation of the Monterrey Consensus,⁵ as reaffirmed in the Doha Declaration on Financing for Development,^{Error! Bookmark not defined.} and of continuing unremitting efforts to build bridges between all relevant stakeholders within the holistic agenda of the financing for development process;

2. *Reiterates* the role played by the United Nations as a focal point for the financing for development follow-up process and the need to maintain this role to ensure the continuity and dynamism of the process, while reaffirming the need to further intensify the engagement of all stakeholders, including the United Nations system, the World Bank, the International Monetary Fund and the World Trade Organization, in the follow-up and implementation of the commitments made at Monterrey and Doha;

3. *Reaffirms* the role of the Economic and Social Council in promoting coherence, coordination and cooperation in the implementation of the Monterrey Consensus and the Doha Declaration and as a forum for multi-stakeholder involvement;

4. *Emphasizes* that the financing for development follow-up process should constitute a continuum of events, each contributing to and feeding into the next, ensuring the holistic nature of the process and making better and more effective use of existing mechanisms and resources;

5. *Welcomes* the new modalities of the special high-level meeting of the Council with the Bretton Woods institutions, the World Trade Organization and the United Nations Conference on Trade and Development, and takes note of the consultations held with those stakeholders prior to that meeting;

6. *Also welcomes* the substantive discussions undertaken during the special high-level meeting of the Council, and emphasizes that those discussions are an integral part of the financing for development follow-up process;

