## Australian Mission to the United Nations

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- O Find a suitable balance between *mobilisation* and *effective use* of all available tools and sources of finance;
- O Progress evidence-based policy proposals on the key themes, starting from the country-level perspective
- O Focus on a framework for action by all parties; and
- O Be inclusive, including a wide participation of experts (including private sector, investors, and philanthropists) and close engagement with civil society.

## Building a successful conference based on evidence: embedding and building on ICESDF report

As we stated at the PGA's stocktaking event, Australia believes that the Third Conference should be based on the strong framework provided by Monterrey, but built on by the report of the Intergovernmental Committee of Experts on Sustainable Development Finance in two key ways.

<u>First</u>, by recognising and reflecting the more sophisticated roles *all* countries now play in development. As the ICESDF report tells us, there are more actors in development finance then before: countries are now able to simultaneously be donors and recipients, reflecting the challenges and opportunities for middle income countries of development finance.

Similarly, all countries have a role in sharing the knowledge, expertise and technical know how they have built up over time in relation to specific development problems. The solutions we decide upon need to include all actors and all flows. If these new realities are not reflected in our discussions and deliberations new issues, new solutions and new opportunities will be overlooked.

<u>Second</u>, by working together to target what the evidence shows really works – the game changers in development finance, namely:

Policies and actions to support domestic resource mobilisation Policies and actions to develop domestic capital markets Policies and