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finance at the subnational level. In line with the mandate in the AAAA, particular emphasis should be put on how international cooperation (both South–South and North-South) could be strengthened and more effectively coordinated in support of municipal finance. Where possible, these meetings could piggy-back on pre-arranged meetings and fora, such as those being organized in the context of the mid-term review of the Istanbul Programme of Action and Habitat III.

**Outcome:** Follow-up commitments on strengthened international cooperation on subnational finance among relevant stakeholders in local development finance, with a special focus on LDCs.

**Output 1:** Greater knowledge among stakeholders on how internal (e.g., taxes, user fees, land value capture) and external sources (e.g., intergovernmental transfers, borrowing, aid) can be strengthened for financing sustainable development at the rural, peri-urban and urban levels.

**Output 2:** Joint publication that summarizes major findings of consultations and provides some general guidelines for more effective international cooperation on municipal finance taking the different local contexts into consideration. The publication could feed into the discussions of the Annual Economic and Social Council forum on financing for development follow-up (Financing for Development Forum), the Istanbul Programme of Action mid-term review process and meeting and the Habitat III preparatory process.

Tentative schedule for the regional consultations (an effort will be made to hold the majority of the consultations in LDCs when possible)

29 February 2016 – 1 March 2016: **Regional consultation in Tanzania (Uganda)**

9 March 2016: **Regional consultation in the margins of the Habitat III thematic meeting on financing the new urban agenda in Mexico City (Mexico)**

April 2016: Side-event in the margins of the Financing for Development Forum in UNHQ NY