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## CONCEPT NOTENFF Secretariat Sideventon Forests

## Towards strengthening foresbased climate actionseyond2024

## 14 November 20222:303:30pmEgypttime

# UN-DESA SDG PAVILI@IN COP27SHARM EL SHKH, EGYPT

#### Introduction

Sustainably managed forests play an essential role in regulating and stabilizing the global climate. Through their ecosystem services, forests and trees are a key determinant of local, regional and global precipitation and temperature patterns. There is a growing body of evidence that sustainably managed forests •]Pv](] v š o Ç v š CE]  $\mu š š$   $\bullet \mu \bullet š$  v]v P (}}  $v A š CE \bullet \mu CE$ ]š Ç X d Z part of the carbon cycle, absorbing, recycling and storing large amounts of carbon dioxide, thus regulating the accumulation of greenhouse gases in the atmosphere. Despite their importance to combat climate change, the full potential of forests continues to remain untapped.

(GST) of the implementation of the Paris Agreement is also currently underway and will conclude at UNFCCC COP28 in 2023 with the aim to assess the global progress towards achieving the purpose of the Agreement and its long-term goals<sup>1</sup>. The GST facilitates the assessment of global collective progress on mitigation, adaptation, and means of implementation and support. The outcomes of the GST will inform countries on updating and enhancing, in a nationally determined manner, their climate actions and support, as well as on enhancing international cooperation for climate action.

## **Objective**

The UNFF Secretariat side event aims to seize the opportunities provided in the ongoing preparations for the IAF MTR and the GST of the Paris Agreement, and identify forest-based actions to be undertaken by countries and stakeholders beyond 2024 in support of the implementation of the

English.

## Target audience

Delegates and participants at the UN Climate Conference COP27. All attendees must be accredited through their own delegation/entities.

<sup>&</sup>lt;sup>1</sup> https://unfccc.int/topics/global-stocktake

Questions for discussion