

and called for action instead of continued promises. She noted c

financial instruments to include debt, equity and guarantees which can give greater flexibility to design mechanisms that will attract private finance and de-risking private investments

Ms Juliette Biao, Director of the United Nations Forum on Forests Secretariat, underscored the critical importance of making full use and accelerating the implementation of the UN Strategic Plan for Forests and its Global Forest Goals as they provide a global framework for sustainably managing forests and trees, halting and reversing deforestation and forest degradation, and increasing the forest area by 3% by 2030. In the context of the midterm review of the International Arrangement on Forests in 2024, it is imperative for the CPF to identify concrete joint actions to foster and strengthen efforts to advance the implementation of the global commitments on forests.

Ms Sheam Satkuru, ITTO Executive Director, highlighted the dire need to address socioeconomic needs and priorities in the tropics through the sustainable harvesting and trade of wood and other forest products and urged a substantive increase in investment and cross-sectoral cooperation that enables tropical forests to maximize their value compared to other land uses. Now is the time to recalibrate the CPF's collective efforts to unlock the full potential of tropical forests for the benefit of people and the planet.

Her Royal Highness Princess Basma bint Ali of Jordan, FAO Goodwill Ambassador, recalled the importance of forests to provide food, shelter, jobs and inspiration. They are crucial in addressing climate change, biodiversity loss, desertification, and providing other goods and services. Reaching

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ANNEX B

Materials published and outreach

- Press release: <https://www.fao.org/newsroom/detail/sdg-summit--fao-announces-the-launch-of-a-cpf-joint-call-to-action-for-forests-towards-2030/en>
- News story: <https://www.fao.org/collaborative-partnership-on-forests/news/joint-call-to-action-for-forests-towards-2030/en>
- CPF Joint Call to Action: <https://www.fao.org/3/cc7688en/cc7688en.pdf>
- Launch video: <https://www.youtube.com/watch?v=Ua2FM9viF5k>
- Meeting website: <https://www.fao.org/collaborative-partnership-on-forests/meetings/forests-for->