





Important initiatives such as the Glasgow Declaration on Forests and Land Use put forth forests as a key solution to global challenges of climate change and biodiversity loss. Several innovative funding mechanisms have been also established to address climate change, such as Payment for Ecosystem Services (PES), carbon-markets, green bonds, Debt-for-Nature Swap, Country Packages, forest funds, Adaptation Fund, Loss, and Damage Fund. However, an analysis of these innovative funding mechanisms reveals that several issues must be addressed to tap the full potential of these funding mechanisms.

Easy access to comprehensive and reliable data on forest financing opportunities, flows and best practices, and knowledge is essential for informed decision-making and the efficient use of existing resources and mobilization of new resources. Unfortunately, data on forest financing remains limited and fragmented across various sources, posing additional challenges to countries and stakeholders to be able to harness climate finance for forests. Additionally, more investment is needed to address the significant disparity in capacity to apply science-based models capable of utilizing this wealth of data to forecast impacts of new policies and practices, to support forest and land-use decisions. Such goals can be addressed, including through shaping a global hub of data and knowledge-sharing, building on the existing mechanisms. The Clearing House of the Global Forest Financing Facilitation Network has the potential to be a global data hub on forest financing opportunities, flows and best practices, including those related to the private sector. Achieving this goal requires strategic partnership with relevant data holders such as FAO, WB, GEF, UNEP, UNDP, FCLP, and OECD.

Addressing these gaps are also key for the achievement of the objectives of the Paris Agreement, the SDGs and the Global Forest Goals of the UN Strategic Plan for Forests by 2030.





## Modalities

The discussions during the event will be conducted in English with no simultaneous interpretation. Light lunch and refreshments will be served before the start of the event.

**The discussions during the event will be guided by the following questions:**

What are existing challenges and opportunities for forests and forest-related activities in your country? How can forests support Climate, Nature and People? How can forests accelerate c[...]



# “Forests for Climate, Nature and People: Harnessing Climate Finance for Forests”

**Date: 21 November**

**Venue: COP29 Presidency Area, Room SE5 Nasimi**

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**13:00 - 13:20**

## Opening Segment

### **Welcome speech (5 minutes)**

**Mr. Mukhtar Babayev, COP29 President**

**Mr. Ismail Belen, Chair of UNFF20**

**Ms. Marina Silva, Minister of the Environment and Climate Change of Brazil / COP30 Presidency**

**Mr. Ed Miliband, Secretary of State for Energy Security and Net Zero of the UK**

**Ms. Inger Andersen, Executive Director, UNEP**

**Moderator: Dr. Juliette Biao, Director of the UN Forum on Forests Secretariat**

**13:25 - 14:05**

## High-level Panel: Scaling up actions to harness climate policy and finance for forests

### **Panel speakers: (3 min each)**

**Ms. Ève Bazaiba,**



**Ms. Yoko Watanabe**, Director for Environment, **ADB**

**Ms. Mirey Atallah**, Chief of Branch, Ecosystems Division, **UNEP**

**Mr. Pascal Martinez**, Senior Climate Change Specialist, **GEF**

**Moderator: Mr. Minoru Takada**, Deputy Director of the UN Forum on Forests Secretariat UNFF

**Guiding questions:**

*How can innovative policies and data be applied to enhance access to forest financing? What are some of the best practices and lessons learned in facilitating access to data?*

*What steps are needed to shape a comprehensive global data and knowledge hub on forest financing opportunities, flow, best practices as a one-stop-shop and how such a global hub improves the access to efficiency of existing forest funding?*

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**14:35 - 14:40**

**Wrap-Up by Dr. Juliette Biao, Director of the UNFF Secretariat**

**14:40 - 14:45**

**Closing by Ms. Umayra Taghiyeva – Deputy Minister of Ecology and Natural Resources of Azerbaijan**

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