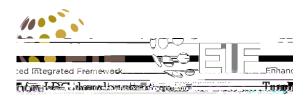
Channeling targeted Aid for Trade to the LDCs: The case of the EIF

Ambassadorial Retreat in preparation for LDC5

Ratnakar Adhikari, Executive Director of the Executive Secretariat for the EIF

22 October 2021

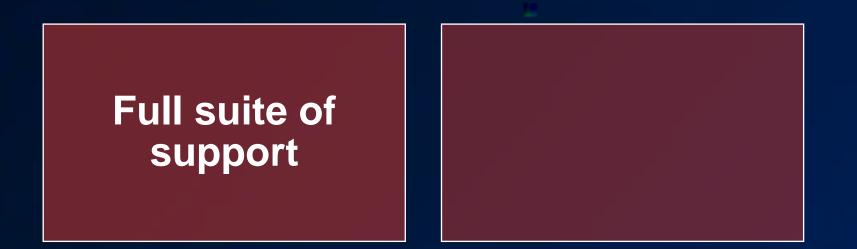


The EIF in a nutshell

Only Aid for Trade mechanism dedicated to the LDCs

Partnership approach

Country-led and -driven



Results delivered

Examples of key results:

46 countries have integrated trade into their national development plans.

29,000 tons of production and exports to more than 159 new international markets.

Trainings provided to more than 148,000 people (56% of whom are women).

13,000 MSMEs supported.

Co-financing of USD 105 million.

Aid for Trade (AfT) and beyond

AfT is extremely important, as recognized in the zero draft

AfT and beyond (concluded)

Mobilizing alternative sources of finance

Traditional sources: FDI, domestic resources and remittances. Innovative sources: Blended finance and impact investment.

Mobilizing these resources would require:

Sound policies and institutional structures. Capacity-building, of which examples include: EIF-WAIPA partnership to support 20 countries on FDI facilitation. EIF-UNCTAD partnership to support the mobilization of FDI in sustainable development sectors.

Thank you

The Enhanced Integrated Framework (EIF) is the only multilateral partnership dedicated exclusively to assisting Least Developed Countries (LDCs) in their use of trade as an engine for growth, sustainable development and poverty reduction.

www.enhancedif.org

