



Impacts of COVID-19

The COVID-19 pandemic has seriously affec

Aid for trade and Capacity Building

WORLD TRADE ORGANIZATION
In 2018, the WTO LDC Group proposed that graduated LDCs with a per capita income below USD 1000 in constant 1990 dollars would remain eligible for providing nonagricultural export subsidies under Article 27[12]. In negotiations on an agreement on fisheries subsidies, the LDC Group proposed that if an LDC graduates during any transition period for LDCs, it should remain entitled to utilize the remaining period of delay provided for LDCs.[13] In October 2020, LDC Group submitted another proposal for an extension of the transitional period under TRIPS Article 66.1 as long as a member remains an LDC and for a period of twelve years after graduation.[14] In November 2020, the LDC Group submitted a comprehensive proposal for a smooth transition mechanism, which requested that support measures available to LDCs would be extended to a LDC Member for a period of 12 years after graduation.[15]

E-commerce

The global value of e-commerce is estimated to have reached about USD 26 trillion in 2018, equivalent to about 30 per cent of world gross product (UNCTAD, 2020). Despite their enormous potential, Asia-Pacific LDCs have not been able to benefit much from e-commerce. The successful development and utilization

