Speaking points for LDC V CSO Consultation 
Bodo Ellmers - Global Policy Forum 
20 May 2021 - I will focus on Financing for Development. A key area of Pillar 6 (Global Solidarity) 
Debt - Debt problems in LDCs became way more severe over the past decade. The COVID-crisis was 
just another shock that made debt levels surge, due to the recession, but also because most 
additional external support came in form of loans. - The share of revenue that LDCs spent on debt service has risen massively. Each dollar 
transferred to creditors is a dollar not spent on health, education or productive investment. - The G20 have offered debt suspension to LDCs last year. But debt suspension is not debt 
reduction. The G20´s Debt Service Suspension Initiative in practice just means kicking the can