Africa Regional Review Meeting on the implementation of the Istanbul Programme of Action in preparation for the Fifth United Nations Conference on the Least Developed Countries

Session 1

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Statement by H.E. Mr. Dag-Inge Ulstein,

Norwegian Minister of International Development

Dear friends and partners in development,

- Once again, we are being deprived of the opportunity to share each others' views and assessments in real life.
- But if we make the most of the opportunities we <u>can</u> grasp
   we will soon be able to meet again, too.

- And we must fight it <u>together</u>.
- Because it is <u>right</u> and because it is the only way the fire will ever stop be it in Guinea or Germany.
- We must fight the virus and we must fight all the problems we were fighting before the pandemic struck.
- We must fight hunger, drought, illiteracy and ignorance we must stand up against war and modern slavery and – we must combat climate change – we must combat the

• Right now –

spending at 1 percent of GDP – with health and education as long-term priorities.

- The consequences of <u>climate change</u> are hitting the Least Developed Countries the hardest.
- That is why Norway has made <u>climate adaptation</u>, <u>prevention and fighting hunger</u> a priority in our international cooperation.
- We are actively engaged in the preparations for the <u>UN</u> <u>Food Systems Summit</u> in September.
- Norway is ready to collaborate with you on food systems for the Summit and beyond.
- Access to sustainable and reliable <u>energy</u> services is crucial for eradicating poverty – and it is also good for our health and our climate.
- Norway is also co-leader of the Alliance r <u>digital public</u> goods.
- If we can transform the digital divide into a digital bridge

   there will be no limit to what <u>those</u> can do who are now deprived of opportunities to study, work, shop and create jobs.

- I would like to highlight digital ID as a vehicle for accessing social services.
- The Norwegian global digital library is in use in countries like Ethiopia, Guinea, Gambia, Bangladesh, Rwanda, Mozambique and Uganda.
- We work closely with the World Bank Group, including IFC and the regional development banks, to promote <u>private sector development and job creation</u> in lowincome countries.
- Securing decent jobs for women and youth is more important than ever.
- Robust donor contributions to IDA and the African Development Fund are particularly important.
- We continue to support the African Development Bank's "Jobs for Youth in Africa".
- I look forward to cooperating with African leaders on how we can – even further – support local efforts for creating sustainable jobs.

 The Norwegian development finance institution – Norfund – has invested 60% of its capital in Sub-Saharan Africa – include a more targeted approach – focusing on countries in deep and unsustainable debt distress.

- In this regard, Norway will stress the need for new principles and guidelines on responsible borrowing and lending.
- We need strengthened global solidarity and cooperation in order to promote financial integrity, transparency and accountability for sustainable development.
- All we do in our development policy is aimed towards one goal:
- Increasing our partners' ability to create their own growth – to mobilize resources for sustainable development.
- In this regard upholding human rights and stopping illicit flows from corruption and tax evation can also be seen as poverty-reducing tools – and equally important as education and renewable energy.
- Let's grasp the opportunities let's fight the pandemic and let's eradicate extreme poverty once and for all.
- Thank you and good luck!