

Good morning excellencies, distinguished delegates and colleagues, thank you for having me.

In this context it is critical for us in UNCDF to think about how we can be more ambitious and further increase our support in responding to the calls for these dedicated support facilities.

In the coming years, UNCDF aims to accelerate the transition to become a hybrid organization between a development agency and development finance institution.

This means that we will pursue integrated approaches to support SDG achievement by providing a combination of policy and technical support along with catalytic financing and financial advisory services.

Our work to support inclusive digital economies and finance, along with municipal development finance and infrastructure investments, remains a critical foundation for our work.

This helps strengthen the enabling environment, public and private capabilities and domestic market ecosystems that allow countries to increasingly attract investments, including from external public and private capital providers.

For example, to support transformation to digital economies, we work with fintech firms and digital platforms to help link small and mediumsized enterprises (SMEs) to markets, to financial services and to integrate digital solutions in their business models.

We also explore innovative ways for how digital technologies can help mobilize SDG investments. In Bangladesh for example, we have a project underway to

This includes the \$250 million BUILD fund to support SMEs, and EUR350 million International Municipal Investment Fund for infrastructure and other municipal investments.

We are also positioning UNCDF strategically as the UN **flagship catalytic financing agency** serving the wider UN development system, providing financial expertise, instruments and solutions that other UN entities do not have. This will allow our financing support to achieve greater scale and allow us to continue providing these instruments to graduating and graduated LDCs.

To further help attract investm, iw]TETBT10 0 B339T5945 Tm[T)-202(pre) - TETBT10