



Concept Note

High Level Virtual Event on Building Resilience for Sustainable and Irreversible Graduation of the LDCs Thursday, 17 June 2021, 1:15 pm-2:45 pm, virtual meeting

Introduction and background

The least developed countries (LDCs) are inherently constrained by various structural impediments. Limited fiscal buffer and absence of ex-ante insurance schemes against shocks make them highly vulnerable to any kind of emergencies. This has been manifested time and again in recent years as we have seen in the events of financial crises of 2008-2009, the Ebola virus disease (EVD) in 2014-2016, and the ongoing COVID-19 pandemic. LDCs are also bearing a disproportionate impact of the climate change.

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jeopardize their development prospects, both by the COVID-19 related consequences and the loss



Objectives of the Meeting:

The meeting aims to discuss the following issues with a view to contributing to the LDC5 outcome document:

- Major challenges and vulnerabilities associated with graduation and how to cope with them.
- Support measures needed for ensuring smooth transition of graduating and graduated countries including the recovery from COVID-19 pandemic and building resilience against future shocks;
- Enhancing capacities for climate adaptation and resilience through better access to finance and technology,

Guiding questions:

- *What kind of domestic measures, ex-ante schemes and insurance policies are required for graduating and graduated countries to build back better from the current pandemic and build resilience against future shocks including against impacts of climate change?*
- *How to put in place a comprehensive package of international support measures to ensure sustainable and irreversible graduation and the achievement of the 2030 agenda?*
- *How to leverage the UNDS reforms and strengthened UN System coordination to ensure improved and dedicated support to graduating and graduated countries?*
- *How can traditional and innovative sources of finance be enhanced to meet the funding gaps in countries on graduation track in a predictable and effective manner?*

Registration link:

Delegates are requested to register for the event by using the following link by 16 June 2021:

<https://us02web.zoom.us/meeting/register/tZckdO-ugTgiG9yjcti0Ccp44S4EVBcs95ka>

After registering, you will receive a confirmation email containing information about joining the meeting.