context-

- 7. The Assistant Secretary-General for Peacebuilding Support, Ms. Elizabeth Spehar, commended regional development banks' effort to develop and implement fragility and resilience strategies. She emphasized the critical importance to take a holistic approach, along the Humanitarian-Development-Peace nexus, to support fragile and conflict-affected countries, with a particular focus on inclusion of women and youth and engagement at community level. Emphasizing the critical importance to ensure conflict sensitivity and understand root causes of conflict and fragility, she called for strategic alignments between the UN and regional development banks, especially at country and regional levels, and underscored the key role of data sharing and joint analysis and assessment. She highlighted the benefit for the Commission to continue to engage with regional development banks in its thematic, regional and country-specific engagements, building on their regional and contextual understanding and vital resources. The ASG suggested that regional development banks that are developing fragility and resilience strategies could use the Peacebuilding Commission platform to receive feedback on their strategies.
- 8. Invited by the Chair to speak before opening the floor to Member States, Lead Partnership Specialist, World Bank, Mr. Thomas Djurhuus, noted that its Fragility, Violence and Conflict Strategy, which was launched in 2020, has guided the World Bank to take new and innovative approaches for operations, analytics and financing. With this Strategy, the Bank scaled up its engagement in fragile settings with more than \$ 30 billion being deployed covering the full spectrum of fragility, he emphasized. He informed that under IDA19, the Bank introduced the new Prevention and Resilience Allocation, which has become an important tool to provide additional financing and help incentivize the Governments to proactively address risks and grievances. He emphasized that the United Nations, with its humanitarian, development, security and political mandates and field presences, has been a key partner for the Bank in support of countries facing fragility challenges. He also underscored that the Bank has been intensifying collaborations with regional development banks at both headquarters and country levels,

- Emphasizing that peace and development are interlinked, they called for strengthening partnerships and strategic cooperation and collaboration between the United Nations and regional development banks at headquarters and field levels, in accordance with resolution 76/305 of the General Assembly on Financing for Peacebuilding. They called for enhancing systematic alignments and synergies between the United Nations and regional development banks, including through joint analysis and assessment, and leveraging comparative advantages. They also called for strengthened strategic cooperation among international and regional financial institutions.
- Highlighting the Commission's bridging and convening roles, they welcomed discussions
 at the Annual Session and the Commission's increasing engagement with regional
 development banks. They encouraged the Commission to continue to scale up
 partnerships with regional development banks and serve as a platform to facilitate
 dialogues among international and regional financial institutions and a wide range of
 relevant stakeholders.
- They encouraged regional development banks to invest more in participation and empowerment of women. They called on regional development banks to further support youth. They stressed the need for regional development banks to address cross-cutting challenges, such as climate change and food insecurity.
- They called for mobilizing

Chair stressed that the Commission would continue to enhance its engagements with regional development banks in its country-specific, regional, and cross-cutting engagements.