

**Peacebuilding Commission**  
**Ambassadorial-level meeting with the World Bank**  
**14 March 2023**

**Executive summary**

On 14 March, the Peacebuilding Commission convened an Ambassadorial-level meeting to discuss with the Managing Director of Operations of the World Bank Group, Mr. Axel van Trotsenburg, the need and opportunities for a strengthened strategic partnership between the United Nations and the World Bank in conflict-affected countries. Alongside with the Assistant Secretary-General for Peacebuilding Support and Member



noted special needs of middle-income countries and the need to strengthen cooperation with regional level financial institutions.

- They highlighted the importance to take more preventive approaches, strengthen early warning cooperation and address root causes of conflict and drivers of fragility. They called for greater synergies between the World Bank and the United Nation s funding tools, such as the Peacebuilding Fund (PBF).
- They recognized the need for adequate, predictable and sustained investments in peacebuilding and expressed their hope to find solutions to incentivize such contributions. Noting that voluntary contributions are not sufficient, many of them called for allocating assessed contributions to the PBF.
- They emphasized that close engagement with governments based on the principle of national ownership must remain at the heart of initiatives and projects. They encouraged the World Bank to strengthen its support for capacity building, domestic resource mobilization, accountable governance and the promotion of meaningful participation of women. They also encouraged the Bank to enhance its support for the involvement and empowerment of all relevant stakeholders including women and youth as well as private sector and underlined the importance of local solutions to address drivers of instability.
- They noted the importance to collectively address cross-cutting challenges, such as the COVID-19 pandemic, forced displacement, food insecurity, climate change, and obstacles to meaningful participation of women and concerning situations surrounding the involvement and empowerment of youth.

the World Bank, the PBC