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Agenda item 137

1. The present report is submitted pursuant to paragraph 13 of General Assembly resolution 78/257, in which the Assembly requested the Secretary-General to review the terms of reference of the Peacebuilding Fund in accordance with the provisions of that resolution, including financial, management and oversight arrangements, for the use of assessed funding. The Assembly specified that the review should have the overall objective of maintaining the flexibility and agility of the Fund and be conducted in close consultation with Member States, through a structured process, in coordination with the Peacebui

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- 8. In view of the peacebuilding financing gap and recognizing that activities in support of peacebuilding and sustaining peace can help to save lives and reduce the unsustainable financial burden required to respond to crises, the Secretary-General in his report on investing in prevention and peacebuilding (A/76/732) requested the General Assembly to approve the establishment of a funding mechanism through which assessed contributions to the Peacebuilding Fund of \$100 million could be appropriated on an annual basis through a dedicated special account.
- 9. The General Assembly, in its resolution 78/257, reaffirmed the importance of ensuring adequate, predictable and sustained financing for peacebuilding, noted that the amount of voluntary contributions had not been sufficient to meet increasing demands for the support of the Peacebuilding Fund, and affirmed that other sources of funding, including assessed contributions, could be used to finance the Fund. The Assembly decided to establish a dedicated, multi-year special account, called the Peacebuilding Account, as a modality shes outpp uilding Accound cos up c b n

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primary source of funding for the Peacebuilding Fund. The Secretary-General expresses appreciation for the Fund's donor partners which have contributed generously, and reiterates his appeal to all Member States, as stated in his letter of April 2024, to make more voluntary resources available and to provide more predictable, multi-year contributions. The Pact for the Future, agreed by Member States in September 2024, also underscores that adequate, predictable and sustained financing for peacebuilding is essential and welcomes the recent decision by the Assembly to increase the resources available to the Fund.

19. The Secretary-General requests the General Assembly to take note of the information provided in the present report.

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- (b) Countries with an operational multi-donor trust fund but in which critical peacebuilding interventions remain underfunded or in which the need for such interventions arises unexpectedly.
- 3.1. In principle, any country before the Peacebuilding Commission should be considered a possible recipient of Peacebuilding Fund support. The Commission would advise the Secretary-General that the country under consideration should be considered eligible for funding, which will then formally trigger the allocation and disbursement process. The Commission is expected to make this determination early on in its deliberations to ensure that support through the Fund can be provided in a timely manner. The Commission will be provided with regular up ce u tio e«

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- updates on the use of Fund resources and general Fund information will be published on a dedicated website.
- 6.3. The Secretary-General will also report annually on the implementation, performance, progress and expenditure of projects funded by assessed contributions, and on the implementation of the recommendations of the Board of Auditors and the Advisory Committee on Administrative and Budgetary Questions.
- 6.4. The Peacebuilding Fund will be independently evaluated every three years to assess effectiveness in fulfilling its objectives and overall impact in support of peacebuilding. The Peacebuilding Support Office will make active use of evaluations, impact assessments and lessons-learned exercises, including through the Peacebuilding Impact Hub, so as to rapidly build up a body of knowledge and best practices relating to the utilization of the Fund.
- 6.5. The Peacebuilding Support Office will also provide regular briefings to Member States and donors on the performance of the Peacebuilding Fund based on its reports and evaluations, to provide all stakeholders with the opportunity to review Fund progress and emerging lessons.
- 6.6. The Peacebuilding Fund will be subject solely to the external and internal audit procedures of the United Nations.
- 7.1. The current funding target of the Peacebuilding Fund, in accordance with the Secretary-General's ambition of a "quantum leap" and as included in the funding compact of 2024, is \$500 million per year.
- 7.2. Voluntary contributions to the Fund, to be received at the global level, will be accepted from States Members of the United Nations, intergovernmental organizations and other sources, including the private sector. Voluntary contributions are expected to remain the primary source of financing for the Fund.
- 7.3. The Peacebuilding Fund is a multi-year standing fund and requires a continuous income to maintain its operability. The annual meeting to review progress referred to in paragraph 5.3 above can provide an occasion for replenishment of the Fund. The Peacebuilding Support Office and the UNDP Multi-Partner Trust Fund Office will provide donors with detailed reports on the use of the Fund, in terms of performance progress and expenditure, so as to provide thereby substantive support to any replenishment request.
- 7.4. In 2023, the General Assembly in its resolution 78/257 decided to create a dedicated multi-year special account, called the Peacebuilding Account, as a modality of financing the Peacebuilding Fund. In line with Assembly resolution 78/257, the Peacebuilding Account will be managed by the Peacebuilding Support Office in accordance with the relevant Financial Regulations and Rules of the United Nations and the Regulations and Rules Governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation. Assessed contributions to the Fund will be administered by the UNDP Multi-Partner Trust Fund Office as an earmarked pool of resources separate from any voluntary funding.⁴

⁴ General Assembly resolution 78/257, paragraphs 7 and 11.

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8.1. The Head of the Peacebuilding Support Office, in consultation with the Advisory Group, may initiate a formal process to amend the terms of reference. Any amendment to these terms of reference will involve consultations in collaboration with the Peaceb

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