Financing for Development in the Era of COVID-19 and Beyond
High-Level Event on Jobs and Social Protection for Poverty Eradication

28 September 2021- 3:00   6:00 PM (EDT)

Intervention by Sharan Burrow, General-Secretary of the International Trade Union Confederation (ITUC)

Question: The ITUC has been advocating for a New Social Contract to help build recovery and resilience by putting people and the environment at the centre of response measures. Where will the money come from to pay for this new package of jobs and social protection and what roles do you see for public and private sectors to ensure that rights are respected?

In line with our call for a New Social Contract we need:

- INVESTMENTS IN QUALITY CLIMATE-FRIENDLY JOBS: Millions of new jobs can be created in the care economy, renewable energy and industrial transformations. This cannot happen without having workers on board. Labour rights and Just Transition measures negotiated with social partners through

- With current liquidity injections in the developed world, ODA can and should be increased to help developing countries in restoring public goods. We need to scale up and meet the ODA 0.7% commitment, with 0.15 to 0.20% of GNI for least-developed countries. Equally the percentage of ODA dedicated to support social protection with a Global Fund for Social Protection is central to resilience.
- Stronger multilateral coordination on taxation Ë an initial positive step by the G7 on elimination of tax evasion and a minimum global tax rate on multinational corporations is fundamental Ë together with national progressive taxation systems and wealth taxes.
- And all investments should have an ESG lens if we are to deal with the convergence of crisis threatening our people and the planet

We need business to play its part:

- We want to see workers to be paid just wages through minimum living wages and collective bargaining for shared prosperity, plus their health and safety to be protected as well as the health of our planet. We want to see women back