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26, ' , 4 ' 2021

Distinguished Excellencies, Co-Chairs, a pleasure to join you here this afternoon. What started just a few years ago as a coalition of the willing has now become an unstoppable movement.

In just a few years we have come very far in our push to move the world from coal to clean, and to accelerate a just energy transition that leaves no one behind.

The G20 as a whole has decided to end international coal finance this year. This decision will have many important effects.

The world's largest financiers of coal have announced they will no longer back these projects, and we hope to see them more and more engaged in supporting renewable energy projects in the

We need to see this replicated and repeated across the world, including places like Indonesia, and we heard the Distinguished Minister, Sri Mulyani, yesterday indicate that Indonesia was ready to end its use of coal with international support.

We also welcome today's Statement on International Support for the Clean Energy Transition. And while we see in this statement that some Multilateral Development Banks are stepping up, tragically too many MDBs are under-delivering on climate action.

We are facing a climate emergency. All stakeholders including the MDBs must be on an emergency footing.