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The AI Future Lab was founded in 2021 following the World Economic Forum's Global Shapers Community initiative. We are the go to place for youth to learn and get involved in all aspects of artificial intelligence from technology development to design to policy and ethics. The AI Future Lab creates a unified space for leadership, research, data-driven projects, networking, and community building around artificial intelligence for young people around the globe.

Al failures and mitigating the risks associated with Al. However, simply

imposing regulations without considering the unique characteristics of AI can lead to unintended consequences, stifling innovation and progress. It is important to develop regulations that are socially grounded, that promote anti-erosion, ensure agency, and are reinforced

regulation should be designed with participatory mechanisms that allow for input from a diverse set of stakeholders, including non-experts. Additionally, there should be a focus

on empowering individuals through awareness and oversight, and ensuring equitable resource sharing to avoid exacerbating existing power imbalances.

This submission calls for an inclusive approach to AI regulation that is reflective of the responsible principles that people desire by challenging long standing systemic issues that have plagued the effectiveness and development of AI regulation. By implementing these principles and taking action to promote responsible AI development, we can create a world where the benefits of AI are realized while minimizing potential harm.

We recommend the following principles for regulating the potential risks of artificial intelligence systems:

Regulation that is : The regulation of AI-related risks should be centered around benefits for society at large versus solely minimizing or penalizing risk. Therefore, regulatory and policy forces should foster deeper efforts to extend assessment criteria in the design and development of AI that account for existing social difficulties, identify how the proposed innovation would improve conditions, and decrease existing inequalities.

Regulation that promotes

: Generations of new technological

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Regulation that is reinforced through : AI preparedness and the maturity of AI regulation differs substantially across regions. It will take considerable efforts to ensure more comparable levels of readiness. However, mechanisms could be implemented to promote equitable resource sharing to avoid obvious gaps and entire regions being decades behind in regulation while known AI failures continue to persist in the absence of regulation.

Regulation highlights : Further refinement is needed to ascertain what should be assessed whether

- 2. How can we encourage multiple voices to actively participate in respectfully pushing back on different AI technologies without stifling innovation?
- 3. How could we reimagine processes within the AI regulatory ecosystem to streamline policy that stays on pace with technology?
- **4.** What should be included and excluded from the Global regulatory agendas and who should decide?

Empowerment through awareness should receive greater attention